

Announcement

March 30, 2008

Trace Associates Inc. Appoints Two New Partners

Calgary, Alberta – Trace Associates Inc. (Trace) is pleased to announce the appointments of Carlene Schmidt and Jason Hampson as Partners in the firm.

Carlene Schmidt, B.Sc., P.Ag.

Ms. Schmidt joined Trace in early 2007 and currently manages remediation and reclamation programs for several upstream oil and gas clients with operations throughout western and northern Canada. A University of Alberta graduate, Ms. Schmidt is actively involved with the Alberta Institute of Agrologists.

Jason Hampson, B.Sc., A.I.T.

Mr. Hampson joined Trace in early 2007 and currently manages large-scale environmental assessment, liability, remediation and decommissioning projects for clients in the oil and gas, and real estate and development sectors. Jason possesses a Bachelor of Environmental Science Degree from the Royal Roads University.

President's Remarks

President, Darrell Haight states: "We are delighted that Carlene and Jason are joining the partnership. Both have worked extremely hard and this achievement in becoming a partner in less than five years is an inspiration to other aspiring young members of the firm. Indeed, this appointment highlights our commitment to promoting home-grown talent. Both Carlene and Jason have gained excellent specialist experience, command solid client loyalty, and will continue to be great assets to our team."

About Trace Associates Inc.

Founded in 2006, Trace is an employee-owned environmental consulting firm serving western and northern Canada. We possess an energetic team of professionals capable of managing and efficiently completing all types of projects. We take pride in our enthusiasm, focus on safety, and client responsiveness.

Trace values its employees and provides a rewarding, collaborative, and secure working environment, where team members possess the opportunity to work on projects with renowned clients, take ownership in the company, and grow and develop their careers and skill sets within the firm.

Trace provides sustainable environmental consulting services to real estate, development, energy and industrial clients during all stages of the project life cycle (planning, construction, operation, decommissioning and redevelopment).

For further information, contact:

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