

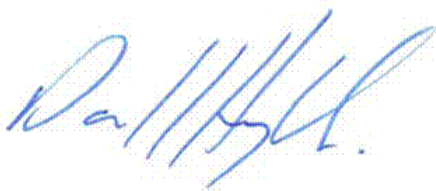
Environment and Sustainability Policy

In support of Trace Associates Inc.'s (Trace's) Vision and Mission, we are committed to protecting the environment from impacts relating to our operations. In pursuit of this, Trace commits to the following:

- Meet and exceed the requirements of all relevant environmental laws and regulations and apply responsible standards where laws and regulations do not exist.
- Preserve the quality of the environment by controlling emissions and discharges, and reducing accidental releases.
- Operate by the principles of sustainable development, including in the projects we deliver to clients.
- Be a leader in environmental management, in our industry.
- Develop a program of continual improvement of our environmental protection strategies.
- Work towards increased sustainability of our use of natural resources.
- Reduce pollution at every opportunity and lead our industry in the reduction of waste.
- Establish specific goals to guide our stewardship of the environment.
- Work in association with our suppliers and contractors in developing a green supply chain for all goods and services provided.
- Adequately provide the necessary resources to reach our targets, including staff training and creating an environment that encourages sustainability.

By fulfilling our environmental responsibilities, everyone who works with Trace will share the benefits of a cleaner environment. This policy and the associated Integrated Management System will be reviewed regularly to ensure continual suitability and effectiveness. Trace's environmental objectives, targets, and performance are continuously monitored and reported yearly through the Shareholder Report.

Adopted 2009. Dated this 11th day of March 2016.

A handwritten signature in blue ink, appearing to read 'Darrell J.I. Haight'.

President and CEO
Darrell J.I. Haight, B.Sc., P.Ag.

A handwritten signature in blue ink, appearing to read 'R. Smith'.

Chief Operating Officer
Rhonda L. Smith, B.Sc., P.Ag.

Have a question or comment about Trace's commitment to the environment?

Contact us at info@traceassociates.ca.